

Product Range at a Glance

- Gallery and dealer stock
- Museum exhibits
- Corporate and private collections

NMU provides a range of innovative insurance solutions, backed up by award-winning service

Local Service

We have the widest geographical spread of underwriting and claims expertise of any specialist marine insurer in the UK and Ireland. In particular, we have more decision makers in more regional insurance markets than any of our competitors.

Other Classes

Our local branches also underwrite:

- Goods in Transit
- Marine Cargo
- Stock Throughput
- Freight Liabilities
- Marine Equipment
- Engineering classes
- Terrorism

Specialist Products for Specialist Risks

These specialist wordings meet the needs of policyholders whose requirements may have outgrown existing insurance arrangements, such as:

- Household contents policies
- Office and shop policies
- Commercial combined policies

	Gallery and Dealer Stock Wording	Museum Exhibits Wording	Corporate Collections Wording	Private Collections Wording
Small- and medium-sized Art Galleries and Dealers	✓			
Small- and medium-sized Private Museums		✓		
Councils and Local Authorities		✓	✓	
Universities		✓	✓	
Auction Houses	✓			
Corporate Collectors			✓	
Private Collectors				✓

Direct Access to Lloyd's Security

Where small- and medium-sized risks are already placed in specialist markets, perhaps through wholesalers, our network of nine branches delivers a local alternative, giving brokers across the UK and Ireland direct access to Lloyd's security.

Flexibility as Standard

International Transits and Overseas Risks

To meet the specialist needs of a wide range of policyholders, **overseas exposures** can be catered for, as can **international transits**, and the **broad standard policy cover** can be tailored using **optional extensions**.

Standard Cover	Gallery & Dealer Stock Wording	Museum Exhibits Wording	Corporate Collections Wording	Private Collections Wording
All risks of loss of or damage to items that you own	✓	✓	✓	✓
All risks of loss of or damage to items loaned or consigned to you	✓	✓		
Accidental damage	✓	✓	✓	✓
Depreciation – reduction in value following insured repairs	✓	✓	✓	✓
Temporary removals – items sent for repair, restoration or cleaning ¹	✓	✓	✓	✓
Domestic and international transits	✓	✓	✓	✓
Evacuation and storage if premises become uninhabitable			✓	✓
New acquisitions – temporary cover for newly acquired items ²			✓	✓

Optional Cover (not restricted to UK)

Exhibitions – including incidental transits	✓	✓	✓	✓
Trade fairs – including incidental transits	✓			

Valuations

Finally, to ensure that cover is appropriate and adequate, a range of options is available when calculating limits and sums insured:

- Cost price
- Selling price
- Agreed value
- Market value

Time to Switch?

Private collectors may find that their current insurance arrangements are inflexible:

- ✗ Low single article limits for works of art
- ✗ Cover not available on agreed-value basis
- ✗ Low total sums insured for works of art
- ✗ Depreciation not covered
- ✗ Transit cover not available
- ✗ Cover not available for overseas premises

Personally-owned works of art hanging on an office wall may not be covered by either household or business policies.

Galleries and dealers, museums and other businesses with collections may find that an off-the-shelf combined policy doesn't quite meet their needs:

- ✗ Accidental damage not covered
- ✗ Depreciation following repair not covered
- ✗ Cover not available for overseas transits
- ✗ Cover not available for overseas premises

Switching to NMU could solve all these problems, and will give you access to:

- ✓ Local underwriters
- ✓ Bespoke, specialist cover
- ✓ In-house risk management expertise
- ✓ Specialist valuers and restorers

¹ Excluding damage caused by or during repair, restoration or cleaning.

² Subject to formal increase in policy limits within 60 days.